

CORPORATE EVENTS

MEMO # 07-306

DATE: 12/07/07

ACTION: Temple-Inland Inc. ("TIN") has announced a special cash distribution of \$10.25 per TIN Common Share. The record date is December 12, 2007, payable December 21, 2007. The New York Stock Exchange ("NYSE") has set Monday, **December 10, 2007** as the TIN ex-distribution date for this distribution. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: TIN (Temple-Inland Inc.)

ONECHICAGO SYMBOL: TIN1C remains the same

CME FUTURES SYMBOL: TIN remains the same

EFFECTIVE DATE: **Monday, December 10, 2007**

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00) remains the same

DELIVERABLE PER CONTRACT: 100 Temple-Inland Inc. (TIN) Common Shares remains the same

APPLICABLE CONTRACT MONTHS: December 2007; January, March, and June 2008

SETTLEMENT PRICES AND POSITIONS: The start of day prices for Monday, December 10, 2007 shall be reduced by the special cash distribution amount (i.e. \$10.25) from the Friday, December 7, 2007 settlement prices.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.